



Oracle Financials Accounting Hub

**Different
Delivered.**

Driving efficiency for organizations with high volume financial transactions

The challenge

Banking and other industries with high volume financial transactions often struggle with finance technology infrastructure that includes multiple disparate ERPs and inefficiencies in consolidating financial data. These inefficiencies lead to manual process, long period close processes and multiple reporting sources.

The opportunity

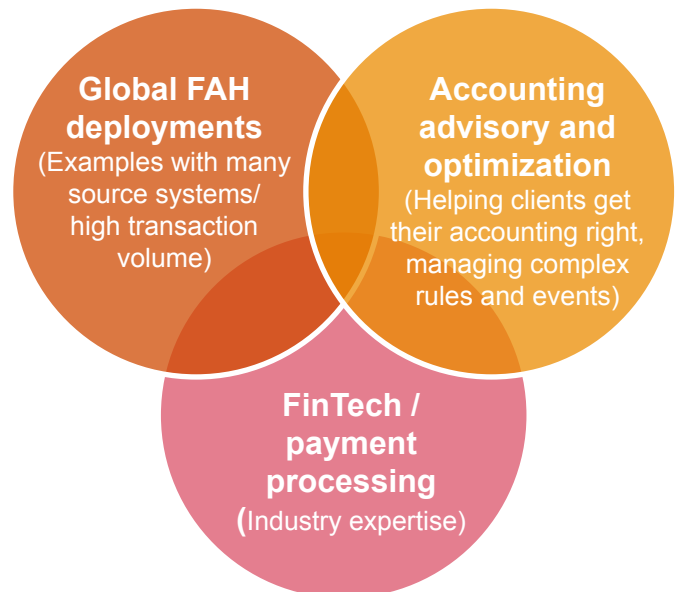
PwC is helping organizations leverage Oracle's Financial Accounting Hub (FAH) to create a centralized, auditable accounting system for multiple external and/or legacy systems. Using this solution, with a flexible accounting rules builder, we create accounting event model rules and processing logic once that can then be deployed many times for different source systems.

Key benefits:

- Automate and modernize accounting processes for scale, including accounting policies, rules, and mapping through the adoption of industry-leading practices
- Greatly reduce period-close process and timeline through reduction of manual processes, simplification and standardization of accounting rules, and automation
- Build a strong knowledge base allowing internal teams to have ownership of the new system
- Automate exception handling and reporting, end-to-end reconciliation, and enhanced source system reporting on extended COA and KPI's
- Ability to quickly update accounting rules to meet new requirements

Why PwC?

PwC has a dedicated practice with extensive FAH experience including accounting professionals specializing in Financial Services, Payments and FinTech. We have deployed some of the most robust FAH projects across the globe and developed a trusted working relationship with Oracle Product Development. This reduces risks and drives a predictable outcome for our clients.



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